

**CHERYSH AMERICA FOUNDATION, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JANUARY 31, 2016**

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ACCOUNTANT'S COMPILATION REPORT

To The Board of Trustees
Cherysh America Foundation, Inc.

Management is responsible for the accompanying financial statements of Cherysh America Foundation, Inc. (a not-for-profit organization), which comprise the statement of financial position as of January 31, 2016, and the related statements of activities for the year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Scheer & Associates CPAs, LLP

White Plains, New York
September 21, 2016

CHERYSH AMERICA FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
JANUARY 31, 2016

ASSETS

CASH AND CASH EQUIVALENTS	<u>\$ 160,137</u>
TOTAL ASSETS	<u><u>\$ 160,137</u></u>

LIABILITIES AND NET ASSETS

NET ASSETS	
Unrestricted	<u>\$ 160,137</u>
TOTAL NET ASSETS	<u><u>\$ 160,137</u></u>

CHERYSH AMERICA FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JANUARY 31, 2016

	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>
SUPPORT AND REVENUES			
Contributions	\$ 12,014	\$ 12,014	\$ -
Interest income	278	278	-
	<u>12,292</u>	<u>12,292</u>	<u>-</u>
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SUPPORT AND REVENUES	12,292	12,292	-
EXPENSES			
Program	26,920	26,920	-
Management and general	578	578	-
Fundraising	-	-	-
	<u>27,498</u>	<u>27,498</u>	<u>-</u>
TOTAL EXPENSES	<u>27,498</u>	<u>27,498</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	(15,206)	(15,206)	-
NET ASSETS - beginning of year	<u>175,343</u>	<u>175,343</u>	<u>-</u>
NET ASSETS - end of year	<u>\$ 160,137</u>	<u>\$ 160,137</u>	<u>\$ -</u>