

**CHERYSH AMERICA FOUNDATION, INC.  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JANUARY 31, 2014**

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**ACCOUNTANT'S COMPILATION REPORT**

To The Board of Trustees  
Cherysh America Foundation, Inc.

Management is responsible for the accompanying financial statements of Cherysh America Foundation, Inc. (a not-for-profit organization), which comprise the statement of financial position as of January 31, 2014, and the related statements of activities for the year then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Scheer & Associates CPAs, LLP*

White Plains, New York  
September 21, 2016

**CHERYSH AMERICA FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JANUARY 31, 2014**

ASSETS

CASH AND CASH EQUIVALENTS	<u>\$ 226,028</u>
TOTAL ASSETS	<u><u>\$ 226,028</u></u>

LIABILITIES AND NET ASSETS

NET ASSETS	
Unrestricted	<u>\$ 226,028</u>
TOTAL NET ASSETS	<u><u>\$ 226,028</u></u>

**CHERYSH AMERICA FOUNDATION, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JANUARY 31, 2014**

	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>
<b>SUPPORT AND REVENUES</b>			
Contributions	\$ 73,874	\$ 73,874	\$ -
Interest income	426	426	-
	<u>74,300</u>	<u>74,300</u>	<u>-</u>
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL SUPPORT AND REVENUES	74,300	74,300	-
 <b>EXPENSES</b>			
Program	60,480	60,480	-
Management and general	3,009	3,009	-
Fundraising	34,787	34,787	-
TOTAL EXPENSES	<u>98,276</u>	<u>98,276</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	(23,976)	(23,976)	-
NET ASSETS - beginning of year	<u>250,004</u>	<u>250,004</u>	<u>-</u>
NET ASSETS - end of year	<u>\$ 226,028</u>	<u>\$ 226,028</u>	<u>\$ -</u>